

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Strong export demand pushed rice export prices one percent higher.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),
Week Ending May 23, 2023**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	-	-	-	790	825	830	-	815	823
WR 100 B	507	-	514	519	513	513	560	521	519
PB 100%	491	-	496	521	508	508	521	508	505
PB 5%	480	-	491	510	503	501	516	500	498
WR 5%	483	-	505	511	500	500	552	509	506
WR 10%	478	-	-	501	495	499	-	493	490
WR 15%	470	-	-	506	490	491	-	489	486
WR 25%	457	-	-	-	472	472	-	467	470
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	430	427	-	429	438
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 34.28 baht=\$1.00

Source: Average actual prices received from exporters

Strong export demand pushed export prices of most grades of rice around one percent higher than the previous week. Thai exporters are sourcing new-crop rice supplies to fulfill contracted shipments of white and parboiled to Asian and African countries. Demand for Thai rice rose as prices of Thai and Vietnamese white rice are about the same. Vietnamese rice is typically \$15-\$25/MT cheaper.

The Thai government reported that Thai rice exports from January – April 2023 totaled 2.79 million metric tons, which is 24 percent larger than the same period last year. Attractive prices of Thai rice and a stable Thai baht at 33.78 – 34.26 baht/\$1.00 in April have encouraged Thai rice exports.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for May 8 – 14, 2023, totaled 143,545 metric tons, up 14,853 metric tons from the previous week and down 12,757 metric tons from the four-week moving average of 156,302 metric tons (Table 2). Rice exports from January 1 – May 14, 2023, totaled 2,261,567 metric tons, up 9.3 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Mar 12, 2023	92,996	105,130	1,069	1,169	-8.5
Mar 19, 2023	91,173	104,196	1,161	1,277	-9.1
Mar 26, 2023	113,456	103,122	1,274	1,387	-8.2
Apr 2, 2023	155,497	113,280	1,430	1,462	-2.2
Apr 9, 2023	146,524	126,662	1,576	1,587	-0.7
Apr 16, 2023	59,812	118,822	1,636	1,624	0.7
Apr 23, 2023	174,807	134,160	1,811	1,716	5.5
Apr 30, 2023	178,165	139,827	1,989	1,845	7.8
May 7, 2023	128,692	135,369	2,118	1,939	9.2
May 14, 2023	143,545	156,302	2,262	2,070	9.3

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments